

NEC report to BECTU Annual Conference 2005

APPENDIX B: INCOME AND EXPENDITURE FORECAST FOR 2005

INCOME

Contributions	4,629,000
Other income	60,000

TOTAL INCOME **4,689,000**

EXPENDITURE

Salaries	2,150,536
Staff training	20,000
Pensions	441,565
Rates & upkeep	200,000
Post & telephone	145,000
Computer maintenance	39,000
Printing & stationery	100,000
Legal & professional	170,000
Audit fees	18,000
Bank interest (excluding loan)	22,000
Consultancies	9,000
Branch funds	5,000
Members public liability insurance subsidy	30,000
Head office & general organising	190,000
Divisional & other organising	512,000
NEC & subcommittees	30,000
Regional offices	80,000
Journal	120,000
Miscellaneous committees:	
Equality	11,000
Health & Safety	11,000
Training	11,000
Rules revision and annual conference	140,000
Affiliation fees	90,000
Grants & donations	5,000
Property repairs	15,000
Benevolent fund	4,000
Death benefit grants	28,700

TOTAL EXPENDITURE **4,597.801**

Surplus before depreciation	<u>91,199</u>
Depreciation	<u>80,000</u>
Surplus after depreciation	<u>11,199</u>